

States hold billions in unclaimed assets: Is some of that yours?

Did you know that your state could owe you hundreds, thousands or even millions of dollars in unclaimed money and property? Currently, some estimates say there are billions in unclaimed assets, including uncashed payroll checks, inactive stocks, dividends and estate proceeds.



An asset is considered abandoned if you have had no activity or contact with the institution that holds the asset over a one to five-year period. The process of transferring an abandoned asset to the state is called “escheatment.”

When an asset is escheated to a state it is usually sold for cash. This can be devastating to the long-term value of an asset. For example, a person purchased

shares of Amazon years ago and held the physical shares in a safe deposit box with the intent to sell the shares later to help pay for a college education. Over the years, he never thought to update his contact information, didn't vote proxy shares or contact the company. Unknown to him, the shares were considered abandoned by Amazon and escheated to the state. Although the shares were currently worth in excess of \$120,000, he was only able to claim a \$10,000 value, which was the cash value when the shares were escheated and sold by the state.

Don't let this happen to you. You should at least yearly make contact with your financial institution if only to update/confirm your contact information.

To check if you have any unclaimed assets, visit MissingMoney.com or your state's website. Be careful of people or firms that call you about unclaimed assets. If they ask for a deposit, charge a fee or request personal information from you...it could be a scam!



THAT REMINDS ME OF A *Story...*

One winter night, a man saw an elderly lady stranded in her car with a flat tire. He said to her, “Hi, I'm Bryan Anderson, why don't you sit in my warm car while I change your tire.”

The lady couldn't thank him enough and wanted to compensate him. He told her, “That's not necessary—I'm happy to help. Just remember me the next time you see someone in need.”

The lady stopped at a small café down the road. She was welcomed by a very pregnant waitress with a sweet smile and cheerful disposition, who never let her strain and discomfort affect her attitude. Then, the lady remembered Bryan. After her meal, she quickly left.

Under the lady's napkin the waitress found five \$100 bills. The waitress, with tears in her eyes, read a note that said, “Remember me when someone else is in need.”

That night, the waitress got home from work and climbed into bed. She softly kissed her sleeping husband and whispered, “Today something very special happened. I love you, Bryan Anderson.”

Moral of the story: **What goes around comes around.**

SUCCESSFUL *entrepreneur*

Steve Ells

Steve Ells was born in Indianapolis in 1965. Steve developed a deep interest in cuisine, cooking and restaurant food at an early age by traveling with his father on business trips. His opportunity to taste different foods led to his enrollment in the Culinary Institute of America, where he learned various culinary skills.



Steve's inspiration for creating Chipotle came from his visits to local taquerias that served giant flour tortillas wrapped in foil. In 1993, after a year of planning and an \$85,000 loan from his father, he opened his first Chipotle Mexican Grill in an abandoned ice cream store. He created a limited menu consisting of hand-made natural ingredients. Customers were introduced to an open-kitchen design system to view, order from and interact directly with the staff preparing their meals. Also, based on Steve's culinary background, customers were offered special gourmet spices/herbs to enhance their menu choices.

The first Chipotle restaurant was a huge hit, allowing the company to go public in 2006. The proceeds were used for store expansion, and Chipotle now has more than 2,790 locations in 49 states.

Steve believes in a “Food with Integrity” model, with no exploitation of animals, farmers or environment. His key to success is best summarized in the following quotes: “Focus on a few things and do them better than anyone else” and “Find out how you can serve others while doing what you love.”

Is short-term trading right for you?

It's easy to become enchanted by the idea of making a quick profit by trading stocks. But before becoming a trader—as opposed to an investor—it is important to know that stock trading is a learned behavior. There are no magic formulas or scientific methods to successful trading.

Most successful traders start with a “watch list,” mostly consisting of securities they are familiar with. A trader may also add stocks to the watch list based on unusual price movements, high trading volume or breakouts to new highs.

Most successful traders follow a disciplined trading strategy. Trading without a discipline is like planning a trip without a destination. The trading strategy typically includes:

- Limits on investment size, so that the fear of loss doesn't guide their judgment.
- Use sell point limits to cut losses quickly.
- Avoid adding to losing positions in hopes of a price rebound.
- Set a price point to begin realizing



profits and constantly raise those sell points as a stock's value increases.

- Lastly, avoid emotional decision-making.

Even with a good strategy and the right securities, trades will not always go your way. Remember, you're a trader, not an investor! Your success is dependent on constant movement in and out of trades.

Good traders, contrary to popular opinion, are not gamblers. Rather, they are opportunists, attempting to take advantage of short-term price discrepancies in the market. There is no single best way to trade, but there is a best way for “you” to trade...Find It! Start small, experiment with a trading discipline and leave your feelings at the door.

Investments involve risk. Principal loss is possible.

LAUGH *studio*

What fruit is a vampire's favorite?

A neck-tartine!

What can't you give the headless horseman?

A headache!

What amusement park ride do ghosts like the most?

Rollerhosters!

What kind of cars do zombies drive?

Monster Trucks!

What do you call a skeleton that sits around all day?

A lazy bone!



KIDS: If you have a joke you'd like to share, please send it to info@monetta.com. If we use your joke, we'll send you a special prize!

YOUNG *investors*

Fast Food Logo Quiz

| | | |
|--|--|--|
| 1.  | 4.  | 7.  |
| 2.  | 5.  | 8.  |
| 3.  | 6.  | 9.  |

Parts of these fast food logos have disappeared... can you match the restaurant's name to its logo? Email the answers to info@monetta.com or submit them online at www.kidsnewsletters.com and be entered in a drawing to win a \$10 Target Gift Card! (Entries must be received by December 1, 2021).

- | | |
|--------------------|-------------------|
| A. Arby's | K. KFC |
| B. Bojangles | L. McDonald's |
| C. Burger King | M. Panda Express |
| D. Chick-fil-a | N. Pizza Hut |
| E. Chipotle | O. Portillo's |
| F. Dairy Queen | P. Qdoba |
| G. Denny's | Q. Sonic Drive-in |
| H. Dunkin' Donuts | R. Subway |
| I. In-N-Out Burger | S. Taco Bell |
| J. Jack In The Box | T. Wendy's |

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