

Dear Prospective Shareholder,

Thank you for your interest in the Monetta Funds. I realize that you have many fund choices to consider and selecting the right fund to achieve a long-term objective can be a daunting task.

Monetta has two investment choices: the Monetta Fund and the Young Investor Fund.

The Monetta Fund is an actively managed fund that focuses primarily on finding high quality, large capitalization growth stocks that we believe offer above average long-term growth potential.

The Young Investor Fund (YIF) uses a core-plus investment approach. Half the Fund (core) is managed passively by investing in Exchange Traded Funds that seek to track the performance of the S&P 500 Index. The balance is primarily invested in high quality, large capitalization growth stocks that have demonstrated a high level of revenue and earnings stability. New custodial accounts in the YIF receive an investment kit that includes educational materials, a quarterly newsletter and opportunities to participate in online games and activities with various prizes.

The Young Investor Fund is also available as a "529 plan" option. For more information visit monetta529.com.

Monetta has partnered with SAGE Scholar's Inc., to offer shareholders' college tuition discount credits that can be used at over 375 colleges, nationwide. Shareholders can register for the Tuition Rewards Program by visiting www.monetta.com (See enclosed pamphlet.)

Accounts can be opened with a minimum \$100 investment with the establishment of an automatic investment plan of at least \$25 a month.

Please review the enclosed information and don't hesitate to call us at 1-866-964-4683 or email us at info@monetta.com with any questions.

Sincerely,

A handwritten signature in black ink that reads "R. S. Bacarella".

Robert S. Bacarella
President & Founder

Mutual fund investing involves risk. Principal loss is possible. The Funds may make short-term investments, without limitation, for defensive purposes, which investments may provide lower returns than other types of investments. The portion of the Young Investor Fund that invests in underlying ETF's that track the Index will be subject to certain risks which are unique to tracking the Index. By investing in ETF's, you will indirectly bear your share of any fees and expenses charged by the underlying funds, in addition to indirectly bearing the principal risks of the funds. The Monetta Young Investor Fund will invest approximately 50% of its net assets in funds that track the S&P 500 Index and your cost of investing will generally be higher than the cost of investing directly in the shares of the mutual funds that track an index, which will be subject to certain risks which are unique to tracking the Index. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Please refer to the prospectus for further details.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectuses contains this and other important information about the investment company, and may be obtained by calling 1-866-964-4683, or visiting www.younginvestorfund.com. Read it carefully before investing.

The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. One cannot invest directly in an index.

An AIP does not assure a profit or protect against loss in declining markets. It is a plan that lets you invest a low minimum amount on a regular basis regardless of short-term market volatility.

Tuition Rewards are remitted solely as a reduction from the college's full tuition bill and are not awarded in cash. Certain restrictions may apply. The Tuition Rewards program is offered and administered by SAGE Scholars, Inc., a private for-profit corporation. Monetta Financial Services, Inc., (MFSI) through a partnership with SAGE Scholars offers a college tuition reduction program that may be used at over 375 participating colleges nationwide. All costs for the College Savings Program, including participation in the Tuition Rewards Program, are paid by MFSI. For program details and restrictions please visit www.tuitionrewards.com.

Tuition Reward registration bonus points are issued one time only. If the investor and/or student already has a Tuition Rewards account through Monetta or another SAGE financial partner, he or she is not eligible for additional registration points.

For custodial accounts, MFSI has a "college savings program" where the Monetta Shareholders automatically receive an investment kit, a quarterly newsletter, various educational materials and in addition, if enrolled, will receive Tuition Rewards.

All cost for the College Savings Program including participation in the Tuition Rewards Program are paid by MFSI.

Monetta Financial Services, Inc. is the adviser to the Monetta Funds. The Monetta Funds are distributed by Quasar Distributors, LLC.



INVESTMENT OBJECTIVE

Monetta Fund seeks long-term capital growth. It pursues this objective by employing a bottom up, multi-faceted investment approach which combines fundamental, technical and macro-economic factors in its stock selection process.

INVESTMENT APPROACH

The Fund's investment approach is based on the belief that the markets are more efficient today than at any time in the past, both in terms of real-time information and internet access. The Adviser believes that "changing investor expectations" is what drives stock prices with price direction and volume tending to be leading indicators. We also focus on improving company fundamentals in terms of exceeding analyst forecast and improved company guidance. We control risk through diversification and constantly monitoring price levels with the objective of realizing gains or minimizing losses.

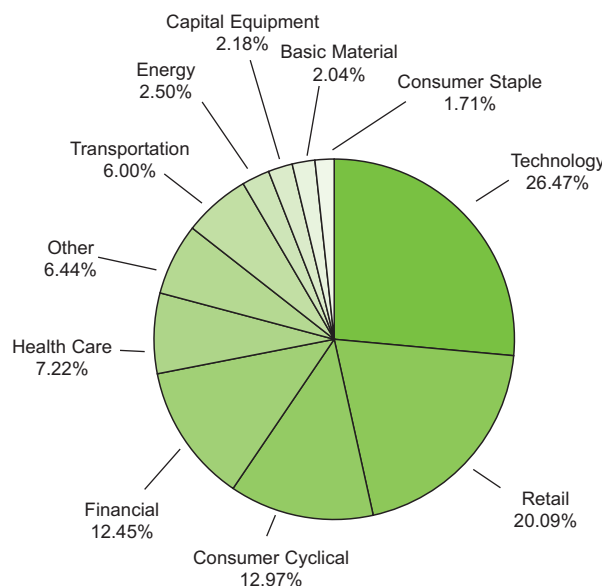
INVESTMENT STRATEGY

The Monetta Fund invests (at the time of investment) at least 65% of its net assets, under normal market conditions, in common stocks of companies of all market capitalization ranges, although the Adviser expects that the Fund will primarily invest in common stocks of large-cap companies (those with market capitalizations of at least \$10 billion).

JUNE 30, 2017
PORTFOLIO CHARACTERISTICS

Average Mkt Cap (X-ETF's) \$ Mil	\$188,704
Number of Holdings	37
% of Assets in Top 10 Equity Holdings	40.77%
Inception Date	5/6/1986
Cusip #	60934G802
Symbol	MONTX
Website	www.monetta.com

PORTFOLIO SECTOR WEIGHTINGS (2) (3)



AVERAGE ANNUAL TOTAL RETURNS FOR THE PERIOD ENDED JUNE 30, 2017

These results represent the percent change in net asset value

Fund / Index	1 Year	3 Year	5 year	10 Year
Monetta Fund	20.28%	7.59%	13.12%	6.04%
S&P 500 Stock Index (1)	17.90%	9.61%	14.63%	7.18%

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-241-9772.

(1) Fund performance is tracked against the unmanaged S&P 500 Index (SPX).

Annualized Gross Expense Ratio 1.46%*

* Source Prospectus dated April 30, 2017. Gross Expense Ratio reflects fees paid indirectly.

TOP TEN EQUITY HOLDINGS (2) % OF NET ASSETS

Amazon.com, Inc.	6.23%
Apple, Inc.	5.03%
Alphabet, Inc. - CL C	4.18%
Facebook, Inc. - CL A	4.16%
Southwest Airlines Co.	4.00%
Costco Wholesale Corp.	3.82%
Citigroup, Inc.	3.69%
UnitedHealth Group, Inc.	3.41%
MasterCard, Inc. - CL A.....	3.13%
Bank of America Corp.	3.12%
Total % of Top Ten Holdings	40.77%

(2) Portfolio holdings and composition are subject to change at any time and are not a recommendation to buy or sell any securities.

(3) As a percentage of net assets. The sector weighting "Other" includes cash or cash equivalents and Exchange Traded Funds.

Diversification does not guarantee a profit or protect from loss in a declining market.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectuses contains this and other important information about the investment company, and may be obtained by calling 1-866-964-4683, or visiting www.monetta.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. The Fund may make short-term investments, without limitation, for defensive purposes, which investments may provide lower returns than other types of investments.

Standard and Poor's 500 Index is a capitalization-weighted index of 500 stocks. This unmanaged index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. The index was developed with a base level of 10 for the 1941-43 base period. You cannot invest directly in an index.

While the fund is no-load, management and other expenses still apply. Please refer to the prospectus for further details.

Additional information about the Fund is available from the Monetta Family of Mutual Funds, 1776-A S. Naperville Rd., Suite 100, Wheaton, IL 60189, or by calling 1-800-MONETTA.

FUND DISTRIBUTOR: Quasar Distributors, LLC.

New Account Application

Do not use this form for IRA or Coverdell accounts.
FOR ADDITIONAL INFORMATION PLEASE CALL TOLL FREE 1-800-241-9772

MAIL TO: MONETTA FUNDS

c/o U.S. Bancorp Fund Services, LLC
PO Box 701
Milwaukee, WI 53201-0701

OVERNIGHT MAIL TO: MONETTA FUNDS

c/o U.S. Bancorp Fund Services, LLC
615 E. Michigan St., Floor 3
Milwaukee, WI 53202-5207

>>In compliance with the USA PATRIOT Act, all financial institutions (including mutual funds) are required to obtain, verify and record the following information for all registered owners or others who may be authorized to act on an account: **full name, date of birth, Social Security number and permanent street address. Corporate, trust, and other entity accounts require additional documentation.** This information will be used to verify your true identity. We will return your application if any of this information is missing, and we may request additional information from you for verification purposes. In the rare event that we are unable to verify your identity, the Fund reserves the right to redeem your account at the current day's net asset value.

1 INVESTOR INFORMATION | Select One

Individual

<input type="text"/>	<input type="text"/>	<input type="text"/>
FIRST NAME	M.I.	LAST NAME
<input type="text"/>	<input type="text"/>	<input type="text"/>
SOCIAL SECURITY NUMBER		DATE OF BIRTH (MM/DD/YYYY)

Joint Owner

*Registration will be Joint Tenancy with Rights of Survivorship (JTWROS), unless otherwise specified.

<input type="text"/>	<input type="text"/>	<input type="text"/>
FIRST NAME	M.I.	LAST NAME
<input type="text"/>	<input type="text"/>	<input type="text"/>
SOCIAL SECURITY NUMBER		DATE OF BIRTH (MM/DD/YYYY)

Gift to Minor

(UGMA) (UTMA)
*Only one custodian and one minor per account

<input type="text"/>	<input type="text"/>	<input type="text"/>
CUSTODIAN'S FIRST NAME	M.I.	LAST NAME
<input type="text"/>	<input type="text"/>	<input type="text"/>
CUSTODIAN'S SOCIAL SECURITY NUMBER		DATE OF BIRTH (MM/DD/YYYY)
<input type="text"/>	<input type="text"/>	<input type="text"/>
MINOR'S FIRST NAME	M.I.	LAST NAME
<input type="text"/>	<input type="text"/>	<input type="text"/>
MINOR'S SOCIAL SECURITY NUMBER	MINOR'S STATE OF RESIDENCE	DATE OF BIRTH (MM/DD/YYYY)

Tax Exempt Organization

C Corporation

Partnership

Limited Liability Company

S Corporation

Trust

Other Entity

<input type="text"/>	
NAME OF TRUST / CORPORATION / PARTNERSHIP AND STATE OF ORGANIZATION	
<input type="text"/>	
NAME(S) OF TRUSTEE(S)	
<input type="text"/>	<input type="text"/>
SOCIAL SECURITY NUMBER / TAX I.D. NUMBER	DATE OF AGREEMENT (MM/DD/YYYY)

You must supply documentation to substantiate existence of your organization. (i.e., Articles of Incorporation/Formation/Organization, Trust Agreements (including the powers and limitations section(s)), Partnership Agreement, or other official documents.)

Remember to include a separate sheet detailing the full name, date of birth, Social Security number, and permanent

Check here if you are a government entity or affiliated with a government entity.

SUCCESSOR CUSTODIAN (Optional)

Successor Custodian

<input type="text"/>	<input type="text"/>	<input type="text"/>
SUCCESSOR CUSTODIAN'S FIRST NAME	M.I.	LAST NAME
<input type="text"/>	<input type="text"/>	<input type="text"/>
SUCCESSOR CUSTODIAN'S SOCIAL SECURITY NUMBER	DATE OF BIRTH	
<input type="text"/>	<input type="text"/>	<input type="text"/>
ADDRESS	CITY	STATE
<input type="text"/>	<input type="text"/>	ZIP CODE

2 PERMANENT STREET ADDRESS

Residential Address or Principal Place of Business - Foreign addresses and P.O. Boxes are not allowed. Residential address is required. If mailing address is also completed, mail will not be sent to this residential address.

<input type="text"/>	<input type="text"/>
STREET ADDRESS	APT/SUITE
<input type="text"/>	<input type="text"/>
CITY	STATE
<input type="text"/>	ZIP
<input type="text"/>	<input type="text"/>
DAYTIME PHONE	EVENING PHONE
<input type="text"/>	
E-MAIL ADDRESS	

Duplicate Statement #1

Complete only if you wish someone other than the account owner(s) to receive duplicate statements.

<input type="text"/>
COMPANY NAME
<input type="text"/>
NAME
<input type="text"/>
<input type="text"/>
STREET ADDRESS
<input type="text"/>
CITY
<input type="text"/>
STATE
<input type="text"/>
ZIP

Mailing Address* (If Different from Permanent Address)

If completed this address will be used as the Address of Record for all statements, checks, financial education kits, and required mailings Foreign addresses are not allowed.

<input type="text"/>	<input type="text"/>
STREET ADDRESS	APT/SUITE
<input type="text"/>	<input type="text"/>
CITY	STATE
<input type="text"/>	ZIP

* A P.O. Box may be used as the mailing address.

Duplicate Statement #2

Complete only if you wish someone other than the account owner(s) to receive duplicate statements.

<input type="text"/>
COMPANY NAME
<input type="text"/>
NAME
<input type="text"/>
<input type="text"/>
STREET ADDRESS
<input type="text"/>
CITY
<input type="text"/>
STATE
<input type="text"/>
ZIP

3 COST BASIS METHOD

The Cost Basis Method you elect applies to all covered shares acquired from January 1, 2012 forward and to all identically registered existing and future accounts you may establish, unless otherwise noted. The Cost Basis Method you select will determine the order in which shares are redeemed and how your cost basis information is calculated and subsequently reported to you and to the Internal Revenue Service (IRS). **Please consult your tax advisor to determine which Cost Basis Method best suits your specific situation.** If you do not elect a Cost Basis Method, your account will default to average cost basis.

Primary Method (Select only one)

- Average Cost** – averages the purchase price of acquired shares
- First In, First Out** – oldest shares are redeemed first
- Last In, First Out** – newest shares are redeemed first
- Low Cost** – least expensive shares are redeemed first
- High Cost** – most expensive shares are redeemed first
- Loss/Gain Utilization** – depletes shares with losses prior to shares with gains and short-term shares prior to long-term shares
- Specific Lot Identification** – you must specify the share lots to be sold at the time of a redemption (This method requires you elect a Secondary Method below, which will be used for systematic redemptions and in the event the lots you designate for a redemption are unavailable.)

Secondary Method– applies only if Specific Lot Identification was elected as the Primary Method (Select only one)

- First In, First Out
- Last In, First Out
- Low Cost
- High Cost
- Loss/Gain Utilization

Note: If a Secondary Method is not elected, First In, First Out will be used.

4 INVESTMENT AND DISTRIBUTION OPTIONS

BY CHECK: Make check payable to the Monetta Funds

Note: All checks must be in U.S. Dollars drawn on a domestic bank. The Fund will not accept payment in cash or money orders. The Fund does not accept post dated checks or any conditional order or payment. To prevent check fraud, the Fund will not accept third party checks, Treasury checks, credit card checks, traveler's checks or starter checks for the purchase of shares.

BY WIRE: Call 1-800-Monetta.

Note: A completed application is required in advance of a wire.

The minimum initial investment amount is \$1,000 for shares in any of the Monetta Funds, with no subsequent investment minimum. **However, the initial investment is lowered to \$100 if also enrolled in the automatic investment Plan with a minimum of \$25 monthly.**

	INVESTMENT AMOUNT	CAPITAL GAINS		DIVIDENDS	
		REINVEST	CASH	REINVEST	CASH
MONETTA FUND, (9)	\$ <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MONETTA YOUNG INVESTOR FUND, (17)	\$ <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If nothing is selected, capital gains and dividends will be reinvested.

* **Cash distribution should be paid by (select one):** Check to Address of Record ACH to Bank of Record
Valid Voided Check Needed

5 AUTOMATIC INVESTMENT PLAN (AIP)

Your signed Application must be received at least 15 calendar days prior to initial transaction.

If you choose this option, funds will be automatically transferred from your bank account. Please attach a voided check or savings deposit slip to Section 8 of this application. We are unable to debit mutual fund or pass-through ("for further credit") accounts.

Draw money for my AIP (check one): Monthly Quarterly
 \$ 25.00 minimum *If no option is selected, the frequency will default to monthly.*

<input type="checkbox"/> MONETTA FUND, (9)	<input type="text"/>	<input type="text"/>	<input type="text"/>
	AMOUNT PER DRAW	AIP START MONTH	AIP START DATE
<input type="checkbox"/> MONETTA YOUNG INVESTOR FUND, (17)	<input type="text"/>	<input type="text"/>	<input type="text"/>
	AMOUNT PER DRAW	AIP START MONTH	AIP START DATE

PLEASE KEEP IN MIND THAT:

- THERE IS A FEE IF THE AUTOMATIC PURCHASE CANNOT BE MADE (ASSESSED BY REDEEMING SHARES FROM YOUR ACCOUNT).
- PARTICIPATION IN THE PLAN WILL BE TERMINATED UPON REDEMPTION OF ALL SHARES.

6 TELEPHONE AND INTERNET OPTIONS

You automatically have the ability to make telephone and/or Internet purchases*, redemptions* or exchanges per the prospectus, unless you specifically decline. See the prospectus for minimum and maximum amounts *You must provide bank instructions and a voided check in Section 8.

Please check the box below if you wish to decline these options. If the options are not declined, you are acknowledging acceptance of these options

I decline telephone and/or Internet transaction privileges

Should you wish to add the options at a later date, a signature guarantee may be required. Please refer to the prospectus or call our shareholder services department for more information.

7 SYSTEMATIC WITHDRAWAL PLAN (SWP)

Your signed Application must be received at least 15 calendar days prior to initial transaction.

Systematic Withdrawal Plan (SWP) [**\$ 500 minimum and \$ 10,000 account value minimum**] – permits the automatic withdrawal of funds.

- Payments will be mailed to address in Section 2
- Payments will be deposited directly into your bank account. Please attach a voided check or savings deposit slip to Section 8 of this application. We are unable to credit mutual fund or pass-through (“for further credit”) accounts.

Make payments: Monthly Quarterly Annually **starting with the month given here:** _____

MONETTA FUND, (9)

AMOUNT PER DRAW

SWP START MONTH

SWP START DATE

MONETTA YOUNG INVESTOR FUND, (17)

AMOUNT PER DRAW

SWP START MONTH

SWP START DATE

8 VOIDED CHECK FOR BANK INFORMATION

Please attach a voided check or savings deposit slip to this application if you chose the Automatic Investment Plan. We are unable to debit or credit mutual fund or pass-through (“for further credit”) accounts.

Please contact your financial institution to determine if it participates in the Automated Clearing House system (ACH).

John Doe
Jane Doe
123 Main Street
Anytown, USA 12345

58239

Pay to the order of _____ \$ _____

_____ DOLLARS

Memo _____ Signed _____

⑆ 1 2 3 4 5 6 7 ⑆ 1 2 3 4 5 6 7 8 5 6

VOID

9 SIGNATURE AND CERTIFICATION REQUIRED BY THE INTERNAL REVENUE SERVICE

✓ I have received and understand the prospectus for the Monetta Funds (the "Funds"). I understand the Fund's investment objectives and policies and agree to be bound by the terms of the prospectus. Before I request an exchange, I will obtain the current prospectus for each Fund. I acknowledge and consent to the householding (i.e., consolidation of mailings) of regulatory documents such as prospectuses, shareholder reports, proxy statements, and other similar documents. I may contact the Fund to revoke my consent. I agree to notify the Fund of any errors or discrepancies within 45 days after the date of the statement confirming a transaction. The statement will be deemed to be correct, and the Fund and its transfer agent shall not be liable, if I fail to notify the Fund within such time period. I certify that I am of legal age and have the legal capacity to make this purchase.

✓ The Funds, its transfer agent, and any of their respective agents or affiliates will not be responsible for banking system delays beyond their control. By completing the banking sections of this application, I authorize my bank to honor all entries to my bank account initiated through U.S. Bank NA, on behalf of the applicable Fund. The Fund, its transfer agent, and any of their respective agents or affiliates will not be liable for acting upon instructions believed to be genuine and in accordance with the procedures described in the prospectus or the rules of the Automated Clearing House. When AIP or Telephone Purchase transactions are presented, sufficient funds must be in my account to pay them. I agree that my bank's treatment and rights to respect each entry shall be the same as if it were signed by me personally. I agree that if any such entries are not honored with good or sufficient cause, my bank shall be under no liability whatsoever. I further agree that any such authorization, unless previously terminated by my bank in writing, is to remain in effect until the Fund's transfer agent receives and has had reasonable amount of time to act upon a written notice of revocation.

✓ I understand that my mutual fund account assets may be transferred to my state of residence if no activity occurs within my account during the inactivity period specified in my State's abandoned property laws.

✓ Under penalty of perjury, I certify that

- (1) the Social Security or taxpayer identification number shown on this form is my correct taxpayer identification number, and**
- (2) I am not subject to backup withholding as a result of either being exempt from backup withholding, not being notified by the IRS of a failure to report all interest or dividends, or the IRS has notified me that I am no longer subject to backup withholding, and**
- (3) I am a U.S. person (including a U.S. resident alien), and**
- (4) I am exempt from FATCA reporting.**

(Cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding due to a failure to report all interest and dividends)

***The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

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SIGNATURE OF OWNER*

DATE (MM/DD/YYYY)

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SIGNATURE OF JOINT-OWNER*, if any:

DATE (MM/DD/YYYY)

* If shares are to be registered in (1) joint names, both persons must sign, (2) a custodian for a minor, the custodian should sign, (3) a trust, the trustee(s) should sign, or (4) a corporation or other entity, an officer should sign and print name and title on the space provided for the Joint Owner.

10 DEALER INFORMATION (IF APPLICABLE)

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
DEALER NAME	REPRESENTATIVE LAST NAME	FIRST NAME	M.I.
<input type="text"/>	<input type="text"/>	<input type="text"/>	
DEALER'S ID	BRANCH ID	REPRESENTATIVE'S ID	
DEALER HEAD OFFICE INFORMATION		REPRESENTATIVE BRANCH OFFICE INFORMATION	
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
ADDRESS	ADDRESS		CODE
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
CITY / STATE / ZIP	CITY / STATE / ZIP		
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
TELEPHONE NUMBER	TELEPHONE NUMBER		

SAGE TUITION REWARDS

How to Enroll

Shareholders are eligible to enroll in the College Tuition Rewards Program.
You can start by visiting www.monetta.com and enroll under the Tuition Rewards Button

For complete program details and restrictions please visit www.tuitionrewards.com.

! BEFORE YOU MAIL, HAVE YOU:

- | | |
|---|---|
| <input type="checkbox"/> Completed all USA PATRIOT Act required information? <ul style="list-style-type: none">- Social Security or Tax ID Number in Section 1?- Birth Date in Section 1?- Full Name in Section 1?- Permanent street address in Section 2? | <input type="checkbox"/> Enclosed your check made payable to Monetta Funds? <ul style="list-style-type: none"><input type="checkbox"/> Included a voided check, if applicable?<input type="checkbox"/> Signed your application in Section 9?<input type="checkbox"/> Enclosed additional documents if applicable? |
|---|---|

For additional information please call toll free 1-800-241-9772 or visit us on the web at www.monetta.com.

PRIVACY NOTICE

In order to provide the products and services of the Fund, we may collect nonpublic, personal information from you. We consider such information to be private and confidential and are committed to respecting your privacy and protecting your information.

We may collect nonpublic, personal information about you from the following sources:

- information that you provide us on applications and other forms;
- information that we generate to service your account, such as account statements; and
- information that we may receive from third parties.

We do not disclose nonpublic, personal information about you without your authorization, except as permitted by law or in response to inquiries from governmental authorities. We may share information with affiliated and unaffiliated third parties with whom we have contracts for servicing the Fund, including transfer agents and mailing services. We will provide unaffiliated third parties with only the information necessary to carry out their assigned responsibilities and require third parties to treat your non-public personal information with the same high degree of confidentiality.

We restrict access to your nonpublic, personal information to those employees who need to know such information to provide products or services to you. We maintain certain physical, electronic and procedural safeguards that are designed to protect your nonpublic, personal information.

In the event that you hold shares of the Fund through a financial intermediary, including, but not limited to, a broker-dealer, bank, or trust company, the privacy policy of your financial intermediary would govern how your non-public personal information would be shared with non-affiliated third parties.

Summary Prospectus

Monetta Fund

(Ticker: MONTX)

April 30, 2017



Before you invest, you may want to review the Monetta Fund's statutory prospectus and statement of additional information, which contain more information about the fund and its risks. You can find the Monetta Fund's statutory prospectus and other information about the fund online at <http://monetta.com/pro-summary.html>. You can also get this information at no cost by calling 1-800-MONETTA or by sending an e-mail request to info@monetta.com.

Monetta Fund

Investment Objective

The Monetta Fund seeks long-term capital growth.

Fees and Expenses of the Fund

This table describes the fees and expenses that you may pay if you buy and hold shares of the Monetta Fund.

Shareholder Fees (<i>fees paid directly from your investment</i>).....	None
Annual Fund Operating Expenses (<i>expenses that you pay each year as a percentage of the value of your investment</i>)	
Management Fees	0.95%
Distribution (12b-1) Fees	None
Other Expenses.....	0.50%
Acquired Fund Fees and Expenses ⁽¹⁾	0.01%
Total Annual Fund Operating Expenses ⁽¹⁾	<u>1.46%</u>

⁽¹⁾ Acquired Fund Fees and Expenses are the indirect costs of investing in other investment companies. Total Annual Fund Operating Expenses do not reflect Fund expenses paid indirectly and do not correlate to the expense ratios in the Fund's Financial Highlights because the Financial Highlights include only the direct operating expenses incurred by the Fund and exclude Acquired Fund Fees and Expenses.

Example

This Example is intended to help you compare the cost of investing in the Monetta Fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in the Monetta Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Monetta Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

	1 Year	3 Years	5 Years	10 Years
Monetta Fund	\$149	\$462	\$797	\$1,746

Portfolio Turnover

The Monetta Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Monetta Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the example, affect the Monetta Fund's performance. During the most recent fiscal year, the portfolio turnover rate of the Monetta Fund was 120.2% of the average value of its portfolio.

Principal Investment Strategies

The Monetta Fund invests (at the time of investment) at least 65% of its net assets, under normal market conditions, in common stocks of companies of all market capitalization ranges, although Monetta Financial Services, Inc. (the “Adviser”) expects that the Fund will primarily invest in common stocks of large-cap companies (those with market capitalizations of at least \$10 billion measured at the time of investment). The Fund may invest in more volatile sectors, which could result in a disproportionate return or loss compared to the S&P 500® Index, the Fund’s benchmark. As measured at the time of investment, the Fund may invest up to 5% of its net assets in exchange-traded funds (“ETFs”) and up to 10% of its net assets in foreign stocks, which is accomplished primarily through American Depositary Receipts (“ADRs”).

The Adviser employs a bottom-up, multi-faceted investment approach, which combines fundamental, technical, and macro-economic factors in its stock selection process. A stock’s relative volatility, versus that of its industry sector and the overall market, aids the Adviser in determining individual stocks’ buy and sell points.

The Adviser’s investment decisions for the Monetta Fund’s growth style of investing are based on the Adviser’s review of a company’s financial statements and other factors, including competitive landscape and recent product announcements. The Adviser also reviews quarterly earnings reports with an emphasis on management guidance. The Adviser generally seeks to invest in companies with positive long-term earnings growth expectations and that the Adviser believes have favorable short-term technical and/or market factors, including price and volume trends, relative strength, and institutional interest. The Adviser seeks to invest in quality companies that have demonstrated a proven track record of earnings growth. The Adviser also emphasizes price direction, volume, and relative strength, which it believes to be harbingers of pending fundamental changes that could lead to more/less institutional ownership.

Depending on market conditions and the foregoing considerations, the Adviser may at times be very active in turning over the Fund’s portfolio. The Adviser’s investment decisions for the Fund’s growth style of investing are based on the Adviser’s determination that a company’s revenue and earnings growth have the potential to exceed market expectations and that the security is at an attractive entry point.

Principal Risks

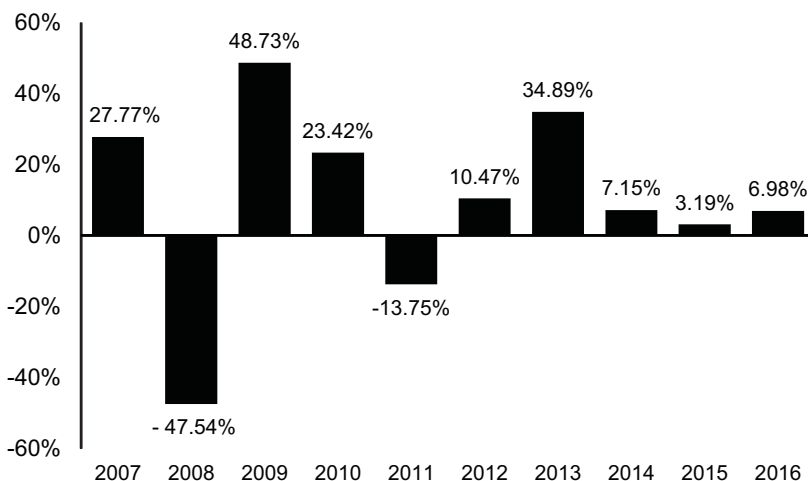
Although every effort is made to achieve the Monetta Fund’s objective of long-term capital growth, the Adviser cannot guarantee that the objective will be attained. You could lose all or a portion of your investment in the Fund as a result of a steep, sudden and/or prolonged market decline. The principal risks include:

- The Adviser’s investment strategy does not achieve the Monetta Fund’s objective;
- The stock market declines or stocks in the Monetta Fund’s portfolio may not increase at the rate anticipated;
- Growth-oriented funds may under-perform when growth stocks are out of favor;
- The Fund may experience periods of high portfolio turnover;
- The Fund may make short-term investments, without limitation, for defensive purposes, which investments may provide lower returns than other types of investments;

Performance

The following bar chart and table show some indication of the risks of investing in the Monetta Fund. The bar chart shows the changes in the Fund’s performance from year to year. Also shown are the Monetta Fund’s highest and lowest quarterly returns. The table below shows the Fund’s average annual total returns for certain time periods compared to the returns of the S&P 500® Index, a broad-based securities index. The Fund’s past performance, before and after taxes, is not necessarily an indication of how the Monetta Fund will perform in the future. Updated performance information is available on the Fund’s website at www.monetta.com or by calling 1 800-MONETTA.

MONETTA FUND (MONTX) Calendar Year Total Returns (before taxes)



Highest Quarterly Return	Lowest Quarterly Return
30.39% (Quarter ended June 30, 2009)	-25.45% (Quarter ended December 31, 2008)

Average Annual Total Returns
(For the periods ended December 31, 2016)

	1 Year	5 Years	10 Years
Return Before Taxes	6.98%	12.00%	6.46%
Return After Taxes on Distributions	6.27%	10.11%	5.56%
Return After Taxes on Distributions and Sale of Fund Shares	4.52%	9.36%	5.11%
S&P 500® Index (reflects no deductions for fees, expenses or taxes)	11.96%	14.66%	6.95%

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation, and may differ from those shown, and after-tax returns shown are not relevant to investors who hold their Fund shares through tax-exempt, tax-advantaged, or tax-deferred arrangements, such as 401(k) plans, 529 plans, or individual retirement accounts ("IRAs"). Holdings in such accounts may be subject to taxes at a later date.

Investment Adviser

Monetta Financial Services, Inc. is the investment adviser to the Monetta Fund.

Portfolio Managers

Robert S. Bacarella, Chairman, President, and Director of the Adviser, has been the Portfolio Manager of the Monetta Fund since its inception in 1986.

Robert J. Bacarella, CPA, Vice President, Treasurer, and Chief Financial Officer of the Adviser, has been Co-Portfolio Manager of the Fund since 2009.

Purchase and Sale of Fund Shares

Investors may purchase or redeem Monetta Fund shares on any business day by wire transfer, by telephone at 1-800-MONETTA or by mail to:

Regular Mail

Monetta Funds
c/o U.S. Bancorp Fund Services, LLC
P.O. Box 701
Milwaukee, WI 53201-0701

Overnight Delivery

Monetta Funds
c/o U.S. Bancorp Fund Services, LLC
615 East Michigan Street, 3rd Floor
Milwaukee, WI 53202-5207

The minimum initial and subsequent investment amounts are as follows:

Type of Account	Minimum Initial Investments	Subsequent Investments
Regular, Retirement, and Coverdell Education Savings Accounts	\$1,000	No minimum
Automatic Investment Plan (AIP)	\$100	\$25 per month

Tax Information

The Monetta Fund's distributions are taxable, and will be taxed as ordinary income or capital gains, unless you are investing through a tax-exempt, tax-advantaged, or tax-deferred arrangement, such as a 401(k) plan, 529 plan, or IRA. Distributions on investments made through such accounts may be taxed later upon withdrawal of monies from those accounts.

Payments to Broker-Dealers and Other Financial Intermediaries

If you purchase the Fund through a broker-dealer or other financial intermediary (such as a financial adviser or bank), the Fund and its related companies may pay the intermediary for the sale of Fund shares and related services. These payments may create a conflict of interest by influencing the financial intermediary and your salesperson to recommend the Fund over another investment. Ask your salesperson or visit your financial intermediary's website for more information.

Monetta Family of Mutual Funds

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